Maiden&Muse
Live Beautifully. Spend Wisely.

Debt Reduction Guide

List what you owe, choose a payoff order, and track your next step.

As of _____ All amounts in USD

1. List your debts

Debt nickname	Balance	APR %	Monthly min.	Due date

Total balance $ _____ Total monthly minimums $ _____

2. Choose where extra payments go

If you can pay more after covering your minimums, pick one debt to focus on.

Highest interest first
Focus on the highest APR to reduce interest costs.

Smallest balance first
Focus on the smallest balance for a quicker payoff milestone.

3. Make a plan for this month

First debt to focus on _____

Extra payment $ _____ Review date _____

Next step or notes

_____

Source: Consumer Financial Protection Bureau, Your Money, Your Goals (Debt action plan).